

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2871</b>
<b>Version:</b>	<b>INT</b>
<b>Request Number:</b>	<b>5660</b>
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>2/2/2021</b>
<b>Impact:</b>	<b>No Impact</b>

**Research Analysis**

HB2871 relates to the Commissioners of the Land Office. The measure, as introduced, clarifies that the 5 percent cap on investments in real property does not include the value of real property under long-term lease to the state, agencies of the state, or subdivisions thereof.

Prepared By: Emily Wendler

**Fiscal Analysis**

As written, the measure is not anticipated to result in a negative fiscal impact on the state budget or appropriations.

Prepared By: Cole Stout

**Other Considerations**

None.